



Bottomline
Technologies®

BankScan

Improve accuracy, reduce costs, and help prevent customer or supplier dissatisfaction, with real-time validation of account details.

Best practice demands that bank details be entered into ERP/CRM systems just once. The chances of human error wrongly entering details increases each time the same details have been re-entered. Validation of these details to ensure they are correct at time of capture makes your administration more efficient by reducing the number of returned Direct Debit instructions, or payments, and the time and cost associated with resolving these. This allows funds to be collected or paid first time, and removes the need for costly error correction procedures.

To prevent such errors, originators of Direct Debits are strongly advised to carry out validation checks on receipt of customer account details, and also before attempting to collect from them. For AUDDIS and paperless Direct Debitors these checks are mandatory requirements. If the modulus check fails, the Direct Debit originator is alerted to obtain the correct information from the customer. All validation happens in real time for instant results.

What is BankScan?

BankScan is a platform independent software application incorporating a database of the latest sort codes. Installed on site to check sort code and account numbers when they are entered either directly into BankScan or validated in your other systems, it can also be used to search for and populate sort codes.

Why BankScan?

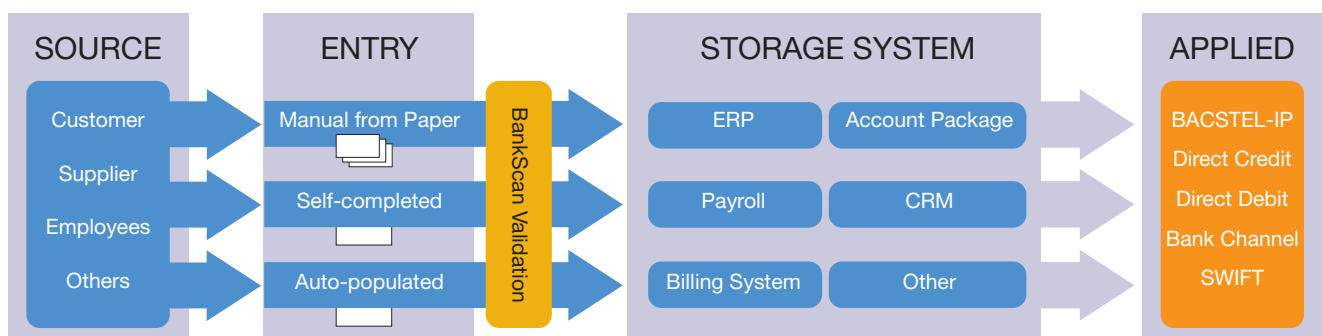
BankScan dramatically reduces the number of errors that can occur during capture of payment details by alerting administrators of incorrect sort codes and account numbers. BankScan will also advise on account suitability type for use with Direct Debit collection.

Reducing the number of errors input first time round, significantly cuts the amount of time spent addressing payment queries and problems later.

The result is efficient and smooth payments and collections that diminish the time and costs associated with correcting errors, while providing increased customer satisfaction.

Benefits

- Easy to use
- High levels of accuracy with reference database updated monthly
- Cuts queries and improves cash flow from fewer collection rejections
- Saves time and money associated with correcting errors
- Mandatory for AUDDIS/paperless Direct Debitors



BankScan from Bottomline Technologies

BankScan is part of Bottomline Technologies' broad solution set designed to help organisations of all sizes streamline their financial processes.

BankScan can be integrated into existing systems in three different ways:

1. For stand-alone use or for integration into an established ERP, accounting system or other platform.
2. For use in web site applications.
3. As a multi- or single-user application to scan text input files from other computer platforms, with file or printer output showing results.

About Bottomline Technologies

Bottomline Technologies is a leading global provider of payments and invoice automation software and services to corporations and financial institutions. By automating traditional, paper-based purchasing, invoice management and payment processes, Bottomline's innovative solutions provide straight-through process efficiencies across the Purchase-to-Pay cycle – significantly reducing transactional costs, streamlining compliance and improving working capital.

With more than 9,000 corporations and the world's leading banks as customers, Bottomline enables more collaborative financial processes by leveraging over 20 years of in-market expertise in accounts payable and global payments to help customers optimise critical banking, customer and supply chain relationships.



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How does BankScan work?

BankScan can be assessed through a user interface, or through automated API calls directly from your ERP, accounts or other Host system. When a user enters customer or supplier bank details they are automatically checked and any errors or warnings notified. BankScan can also be used behind an online customer Direct Debit sign up form.

BankScan performs three key functions:

1. Validation of bank account and sort code details, with error codes if needed.
2. Validation of bank details and population of additional fields.
3. Quick reference tool for looking up of specific bank details, such as finding a sort code from a bank name and address.

Summary

By providing real-time validation of sort codes and account numbers, BankScan makes payables and receivables administration more efficient. It significantly reduces the number of returned instructions and the associated time and cost to rectify them.

BankScan is easy to use, provides extensive reporting and monthly updates, and offers high levels of accuracy.

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